



Climate Change as a Great Villain

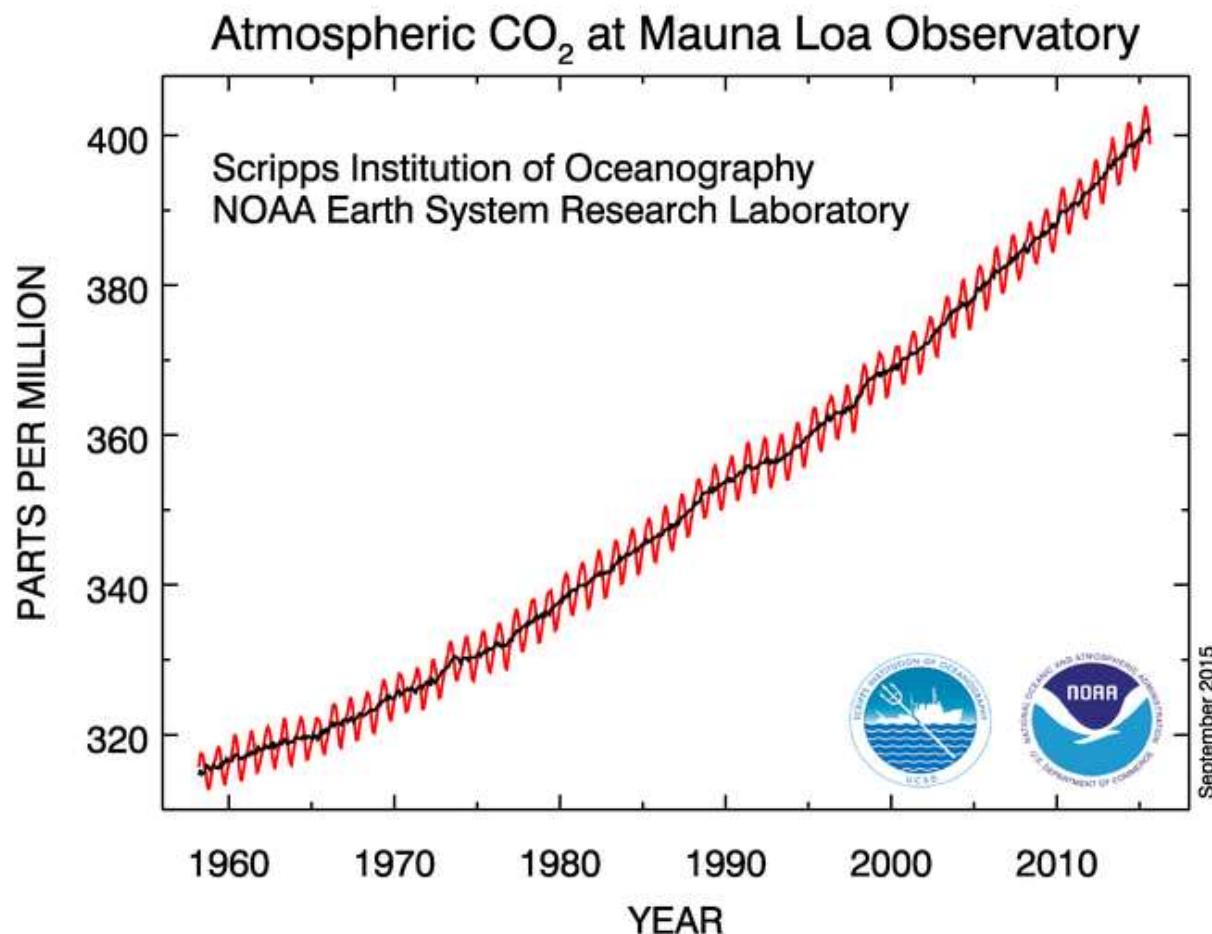
Xu Yuan

Department of Geography and Resource Management

The Chinese University of Hong Kong

September 23, 2016

Atmospheric CO₂ concentration at Mauna Loa



1 ppm of CO₂
= 7.9 billion tons CO₂
= 2.1 billion tons C

About half of CO₂ emitted stay in the atmosphere



What if we face such a villain?



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Against the common villain of climate change

- Air pollution
- Energy security
- Innovation and technology

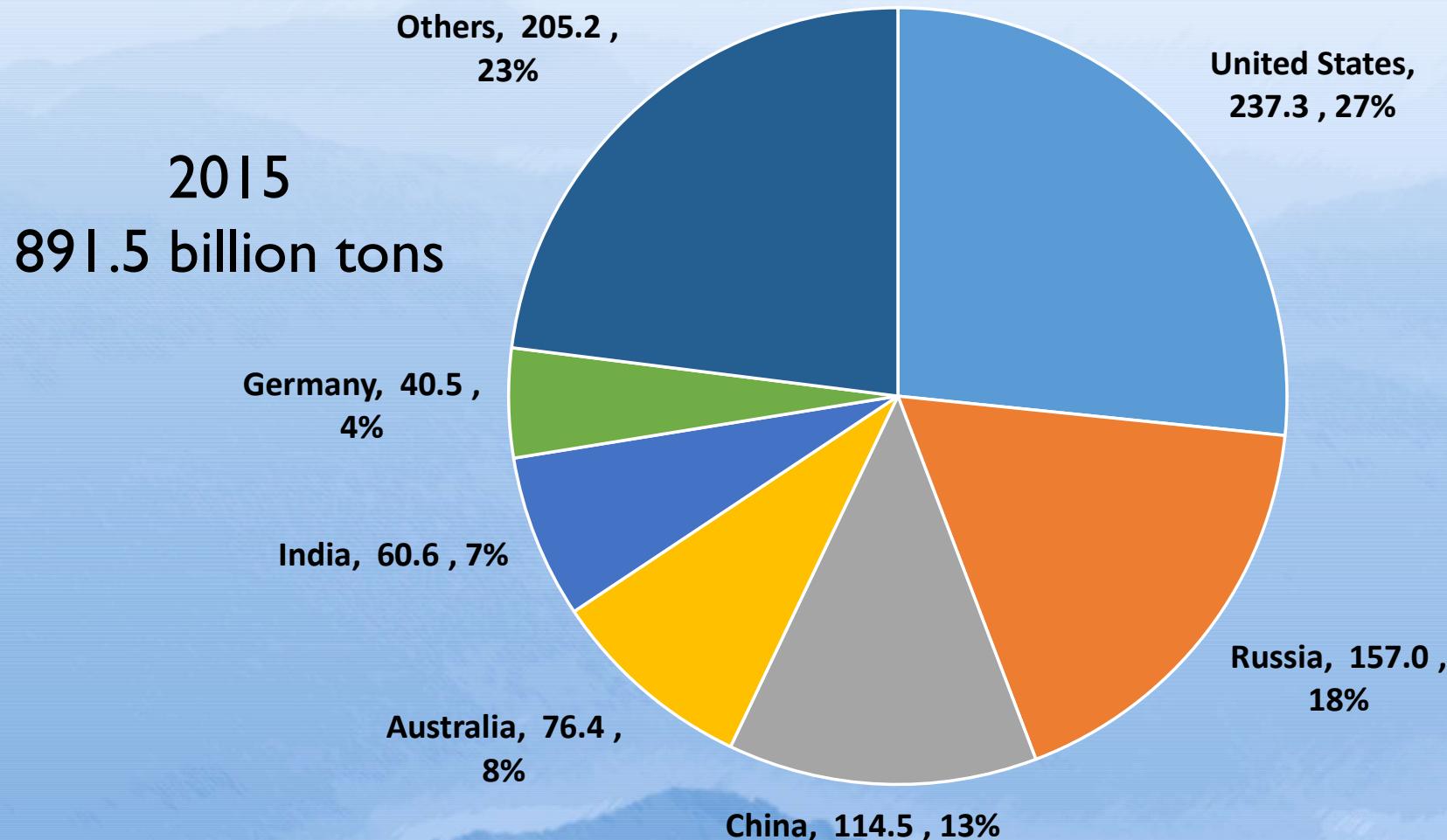
AIR POLLUTION



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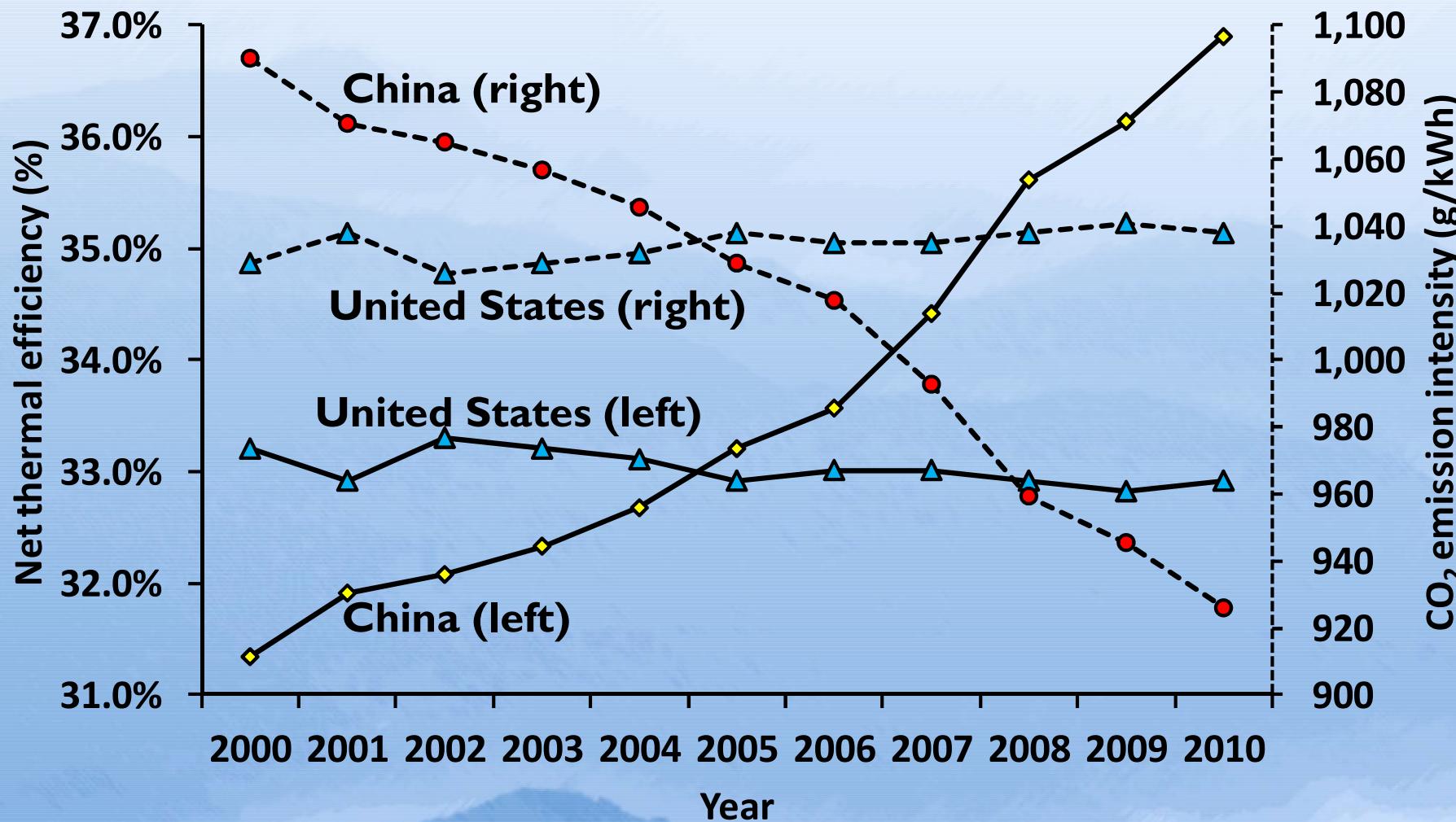


Proven coal reserves

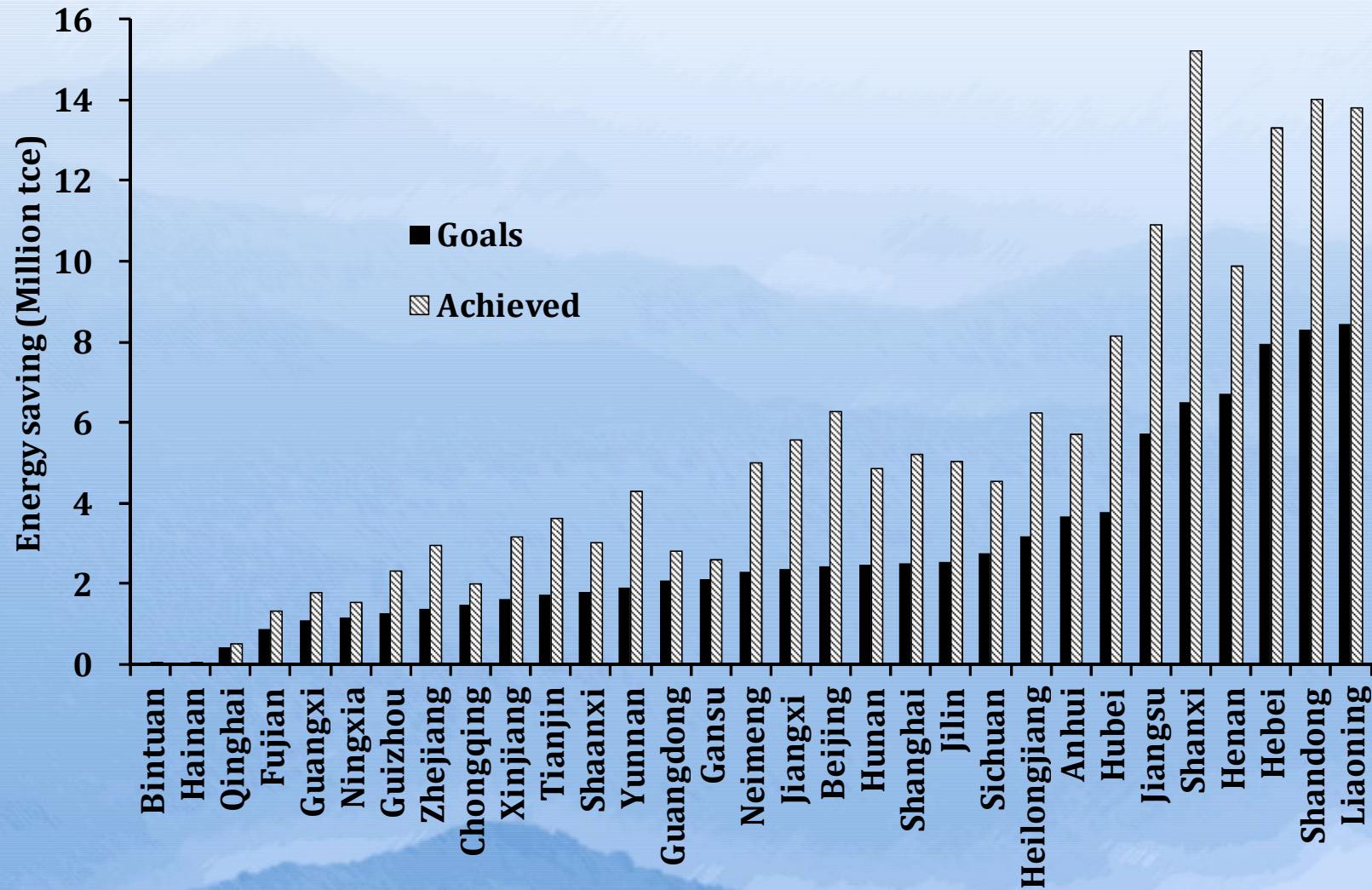


Source: BP, 2016

Net thermal efficiency of coal-fired power generation



Energy conservation of the “1000 energy-intensive firms” in the 11th Five-Year Plan



Air pollution and coal consumption

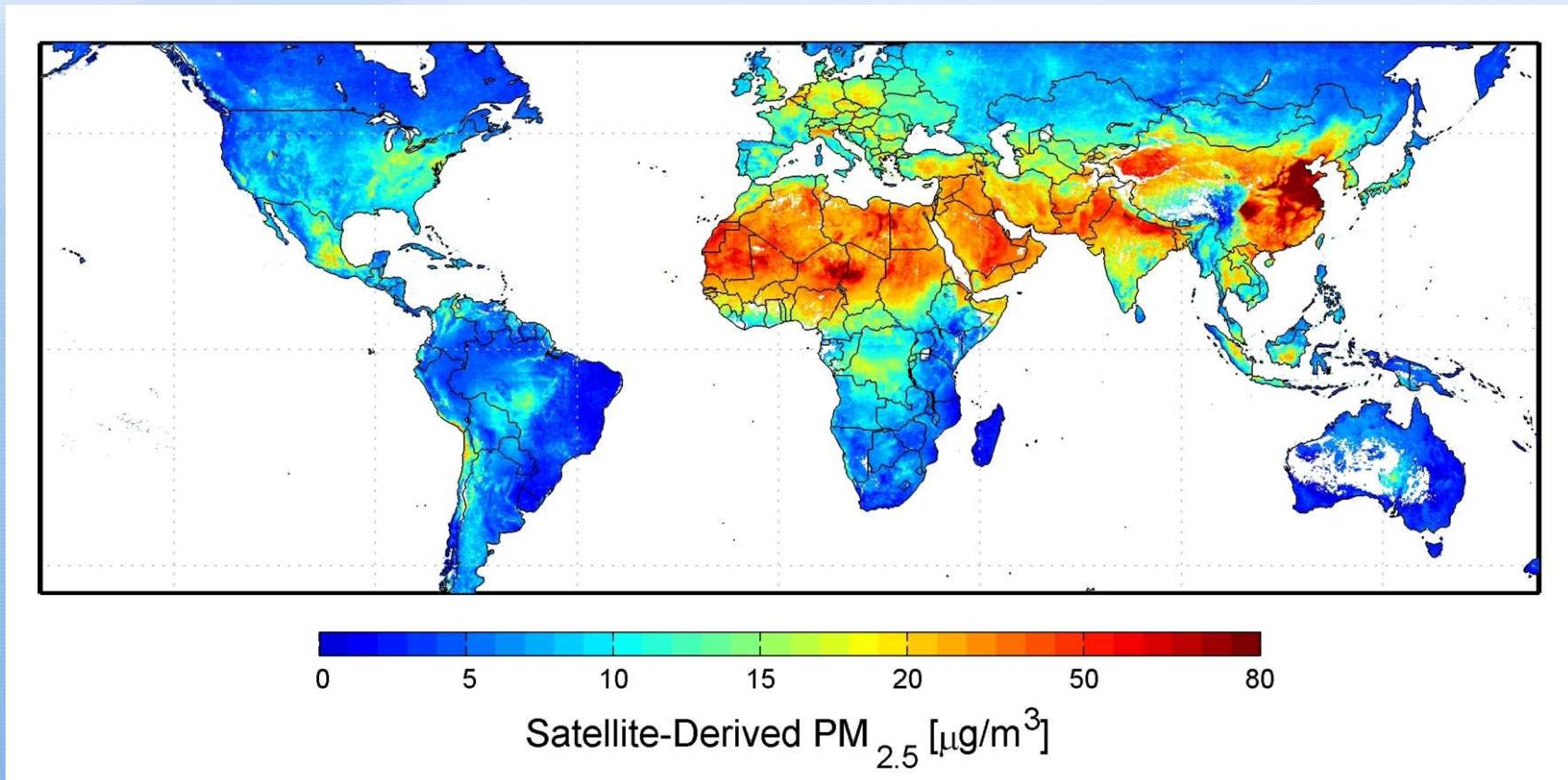
$\text{PM}_{2.5}$: 116.1 $\mu\text{g}/\text{m}^3$, 15 April 2013



$\text{PM}_{2.5}$: 6.0 $\mu\text{g}/\text{m}^3$, 6 February 2013



PM_{2.5} concentration



Source: NASA, 2010

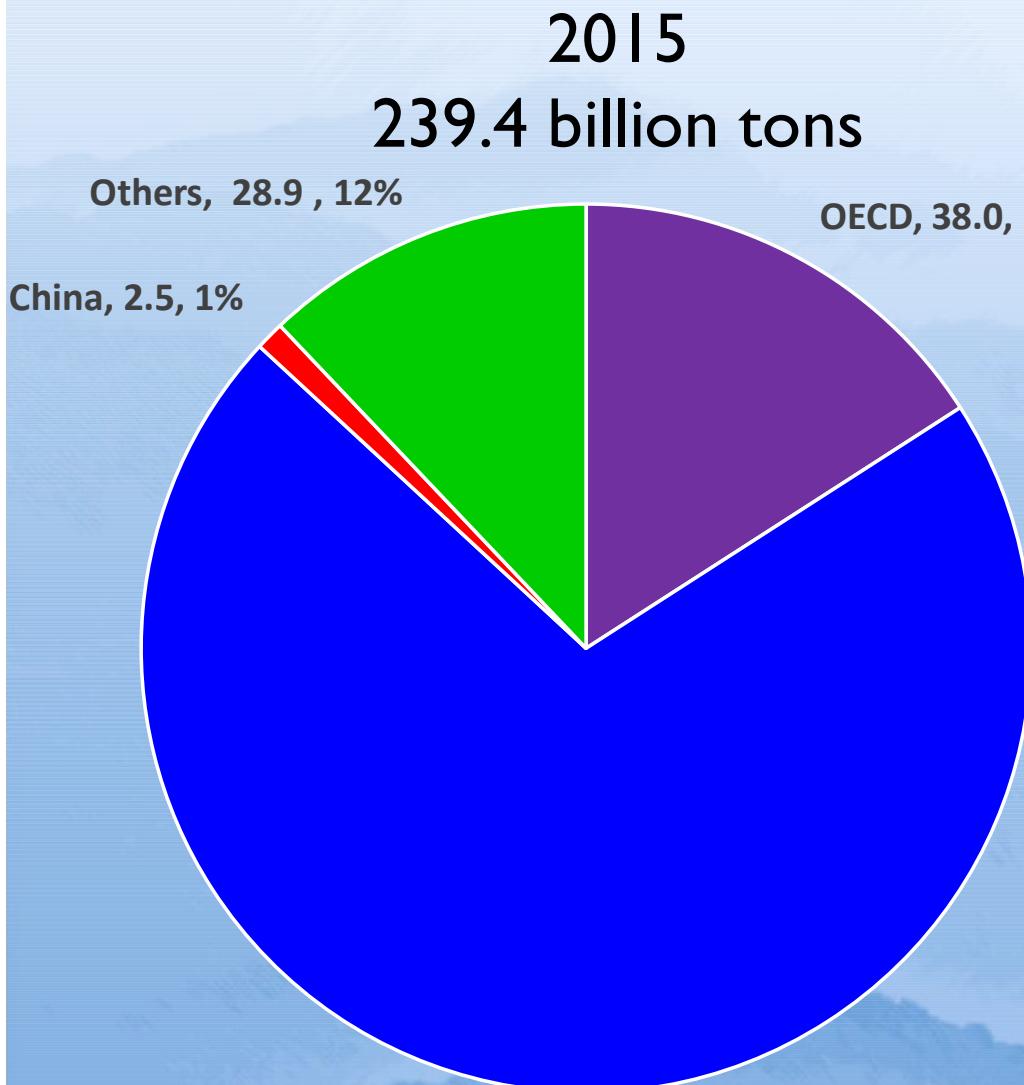
ENERGY SECURITY



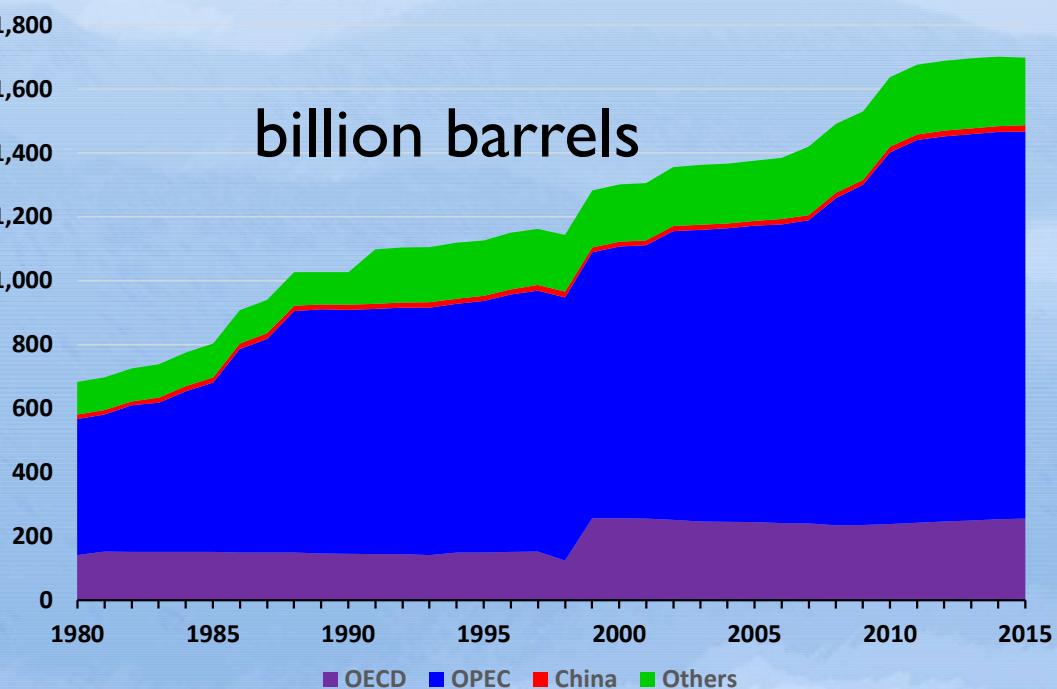
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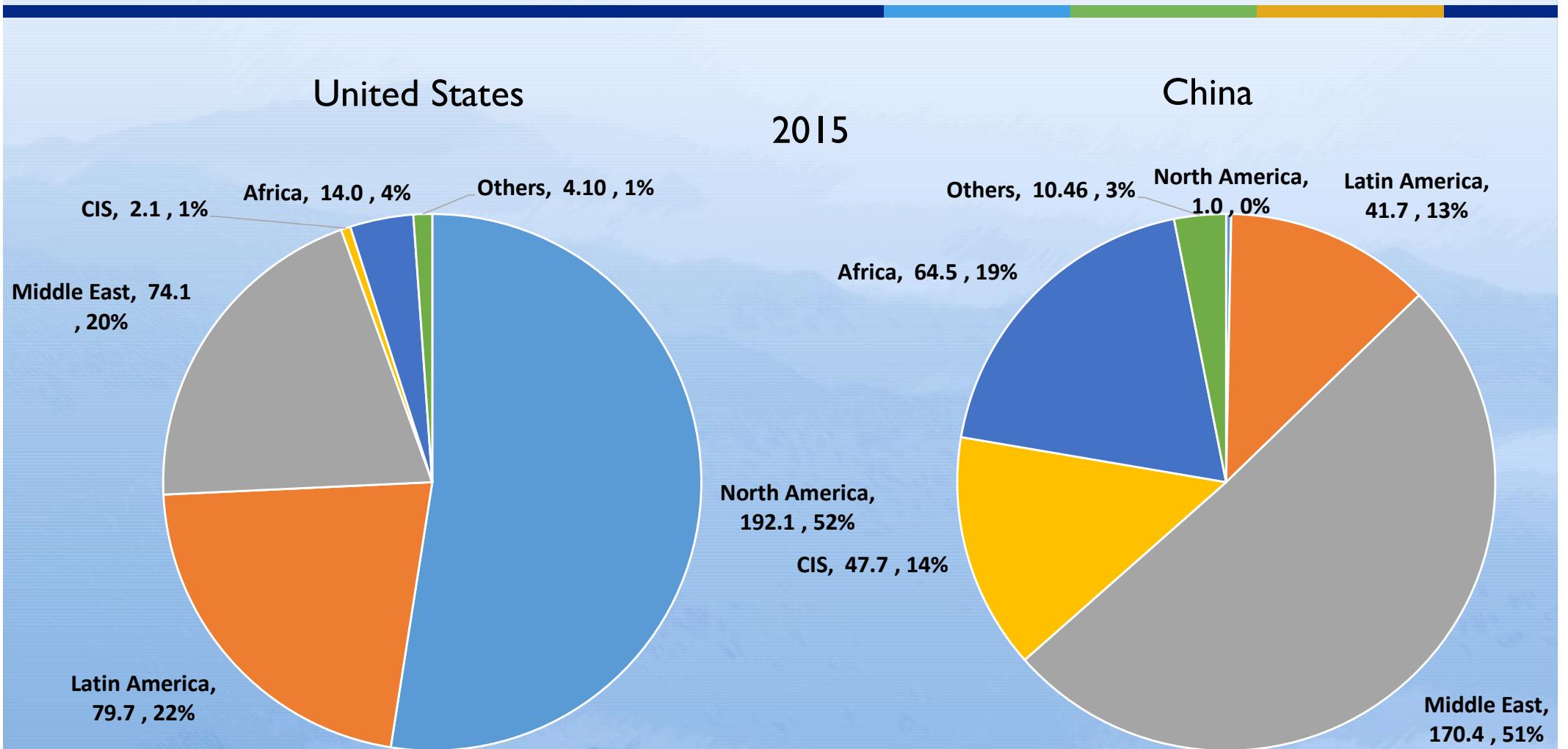
Proven oil reserves



Source: BP, 2016

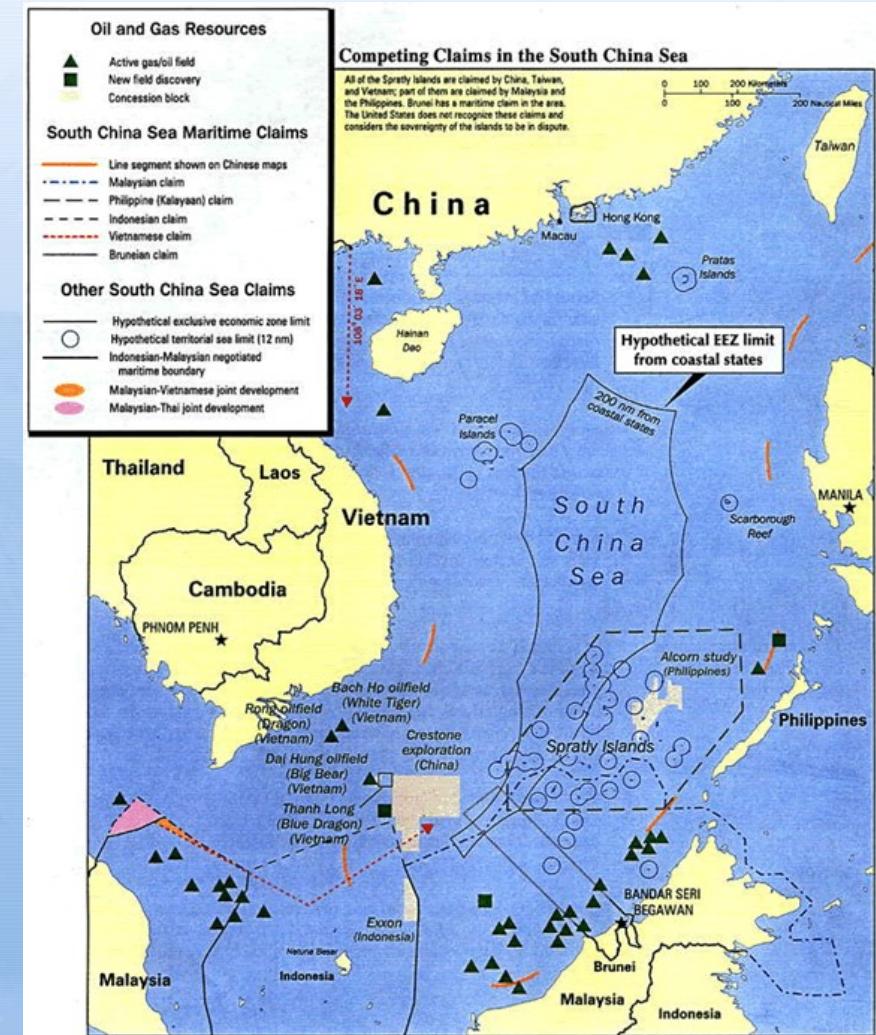


Oil import origins



Source: BP, 2016

East China Sea and South China Sea



Oil transport chokepoints

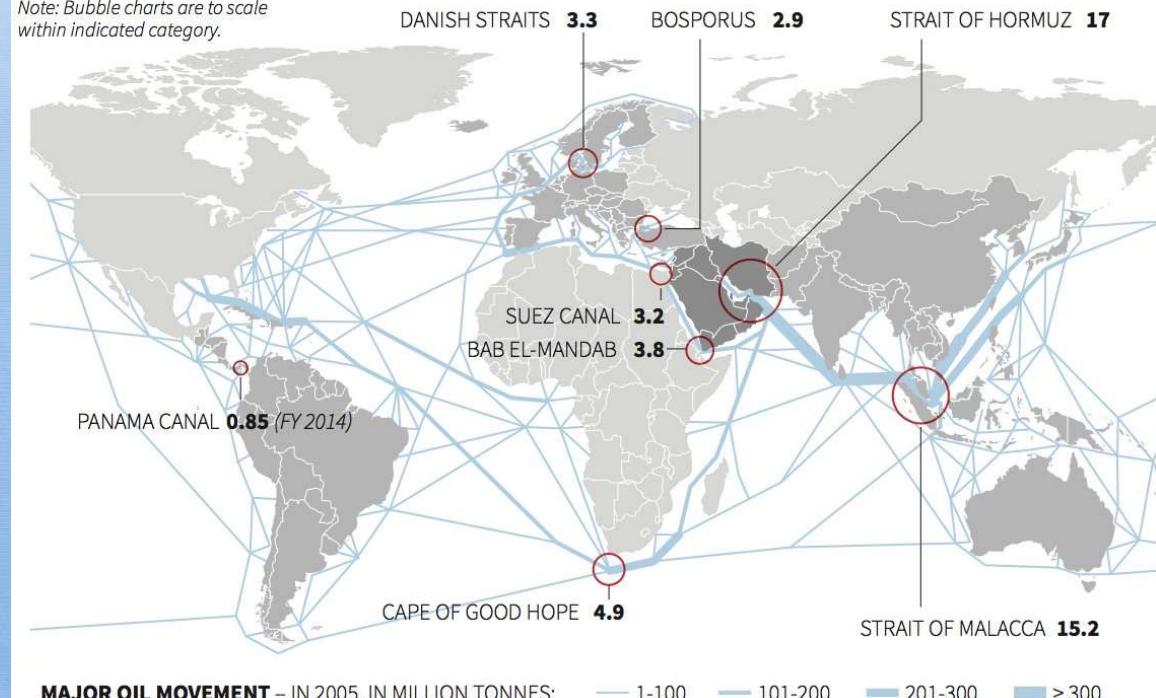
Oil transit chokepoints

About half of the world's oil production is moved by tankers on fixed maritime routes. The blockage of a chokepoint, even temporarily, can lead to substantial increases in total energy costs. Oil transit chokepoints are therefore a critical part of global energy security.

OIL TRANSIT CHOKEPOINTS

Million of barrels of oil moved per day, 2013 (unless otherwise indicated)

Note: Bubble charts are to scale within indicated category.

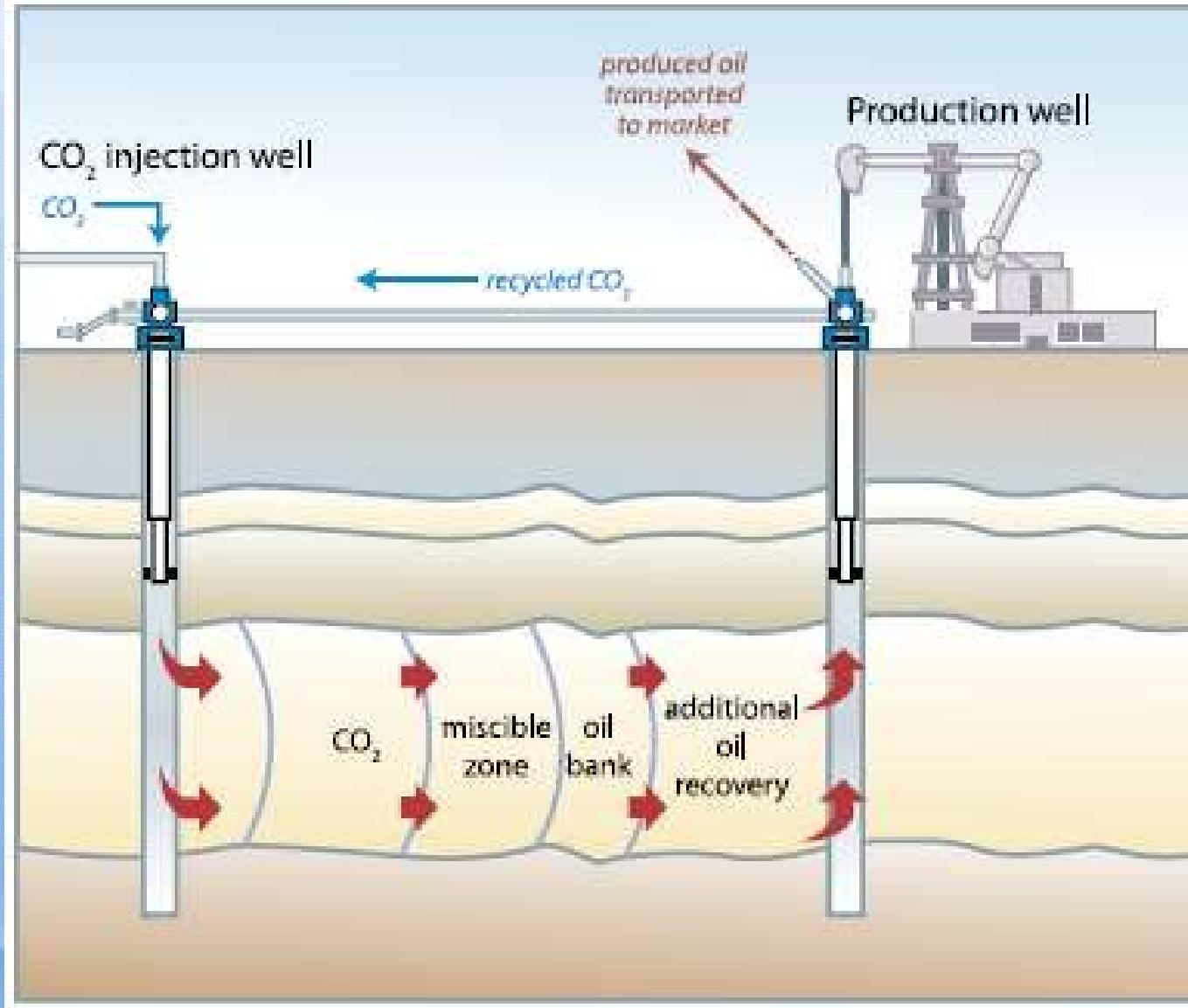


Sources: U.S. Energy Information Administration, International Tanker Owners Pollution Federation

Staff, W. Foo, 26/3/2015

REUTERS

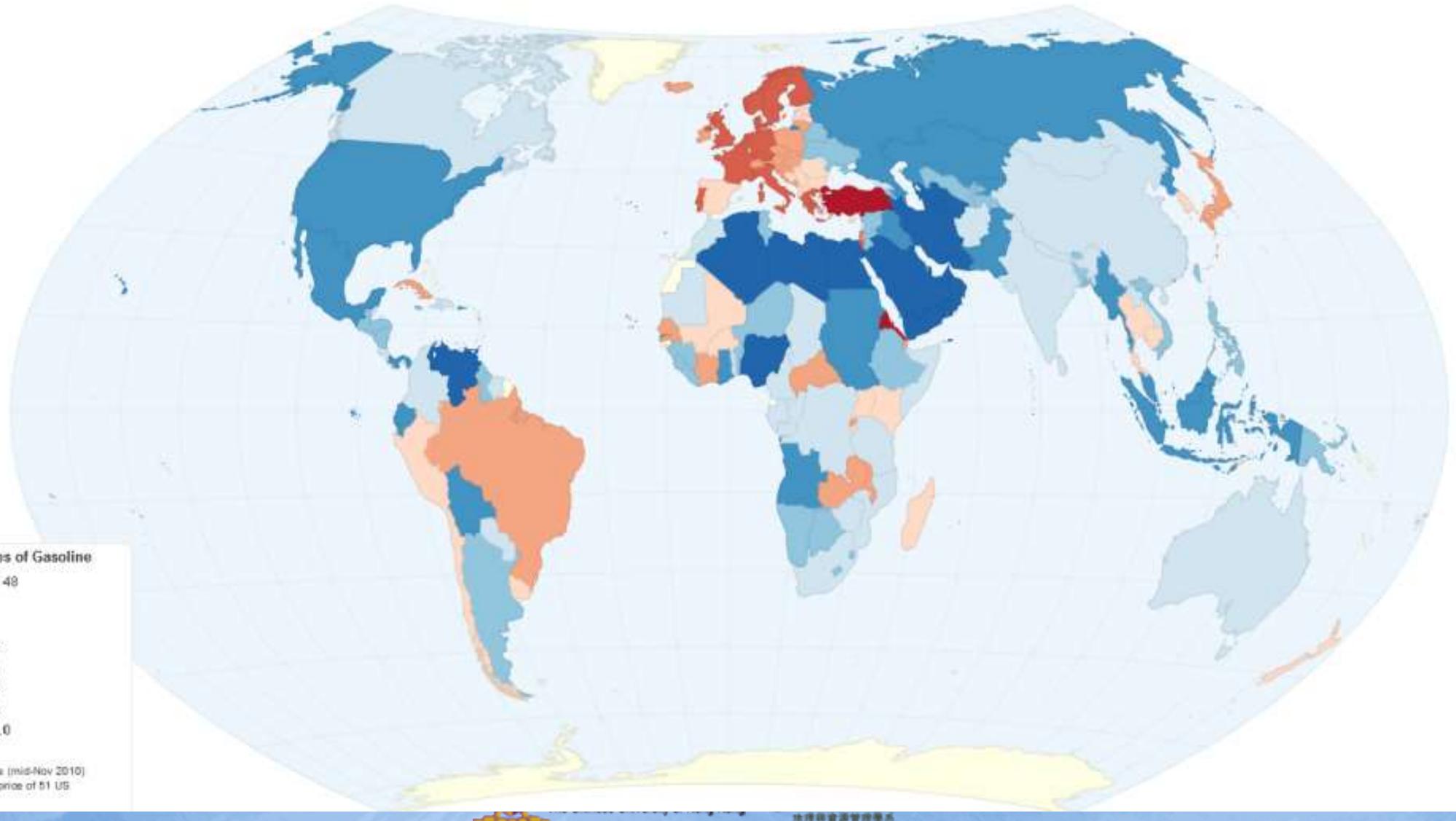
Enhanced Oil Recovery (EOR) for domestic oil production



Source: IPCC, 2005

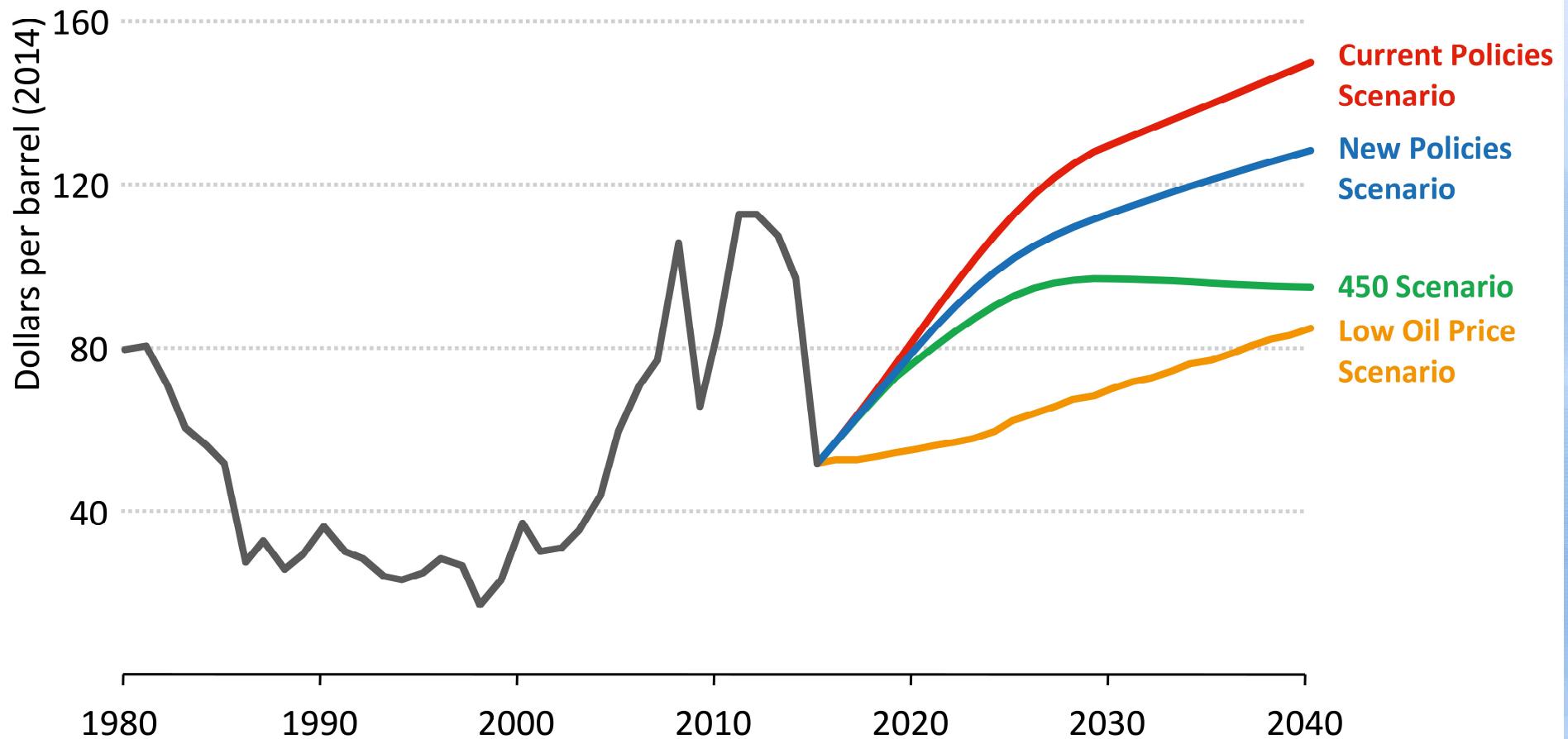
Incentives to discourage oil consumption

Worldwide Retail Prices of Gasoline (US cents per litre)



Lower oil prices, fewer conflicts

Figure 1.5 ▷ Average IEA crude oil import price by scenario



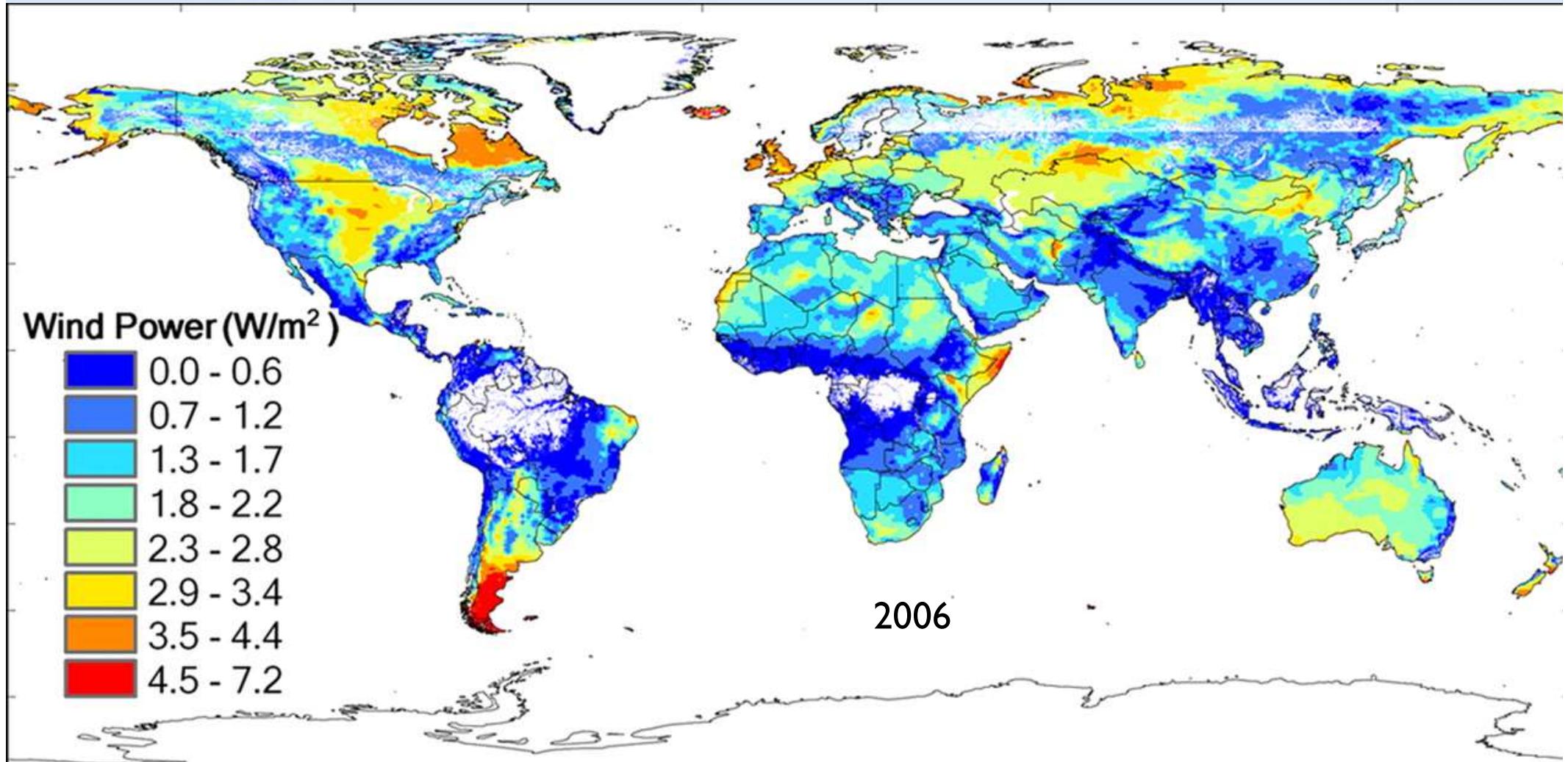
INNOVATION AND TECHNOLOGY



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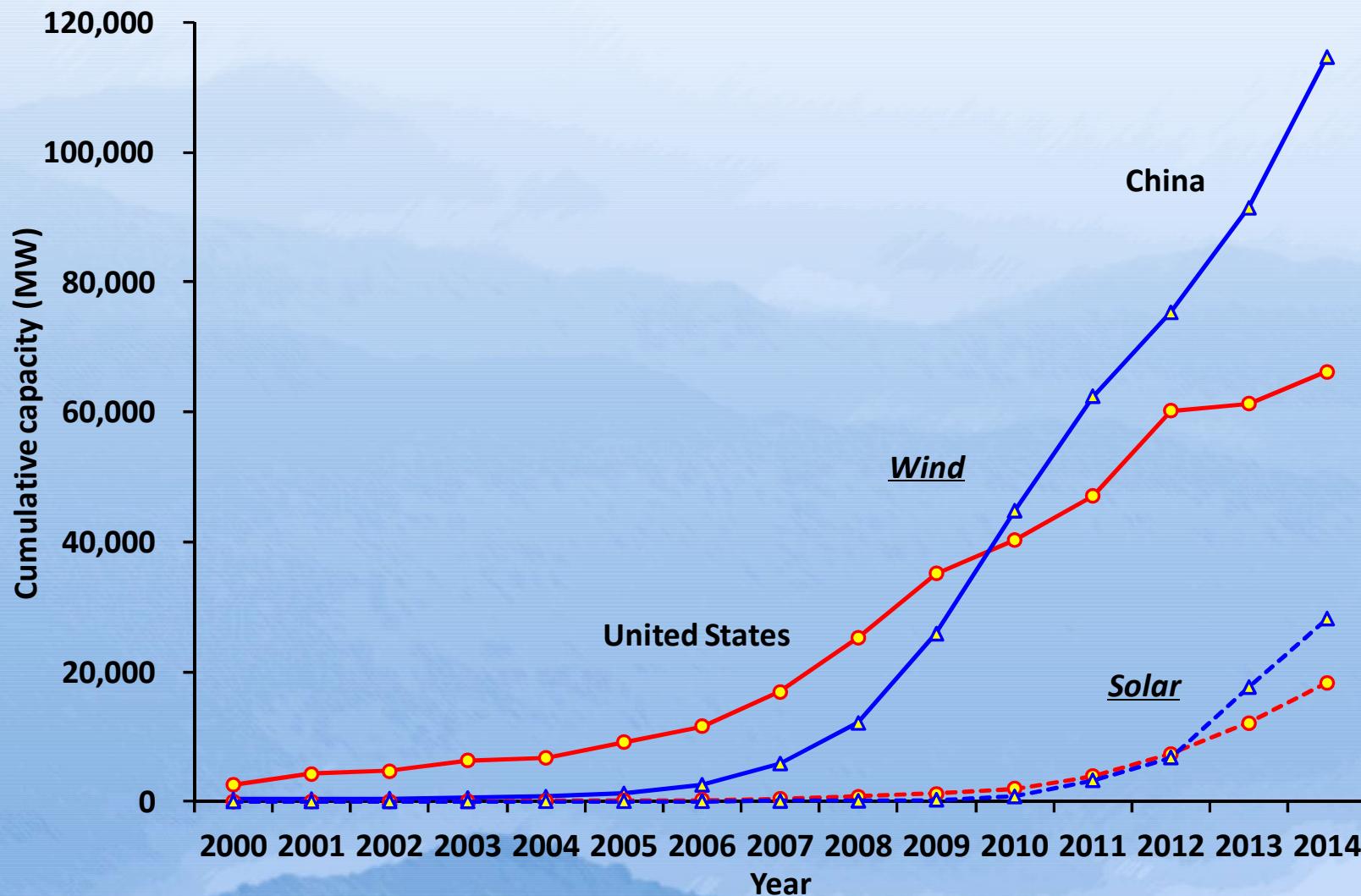


Wind energy resources

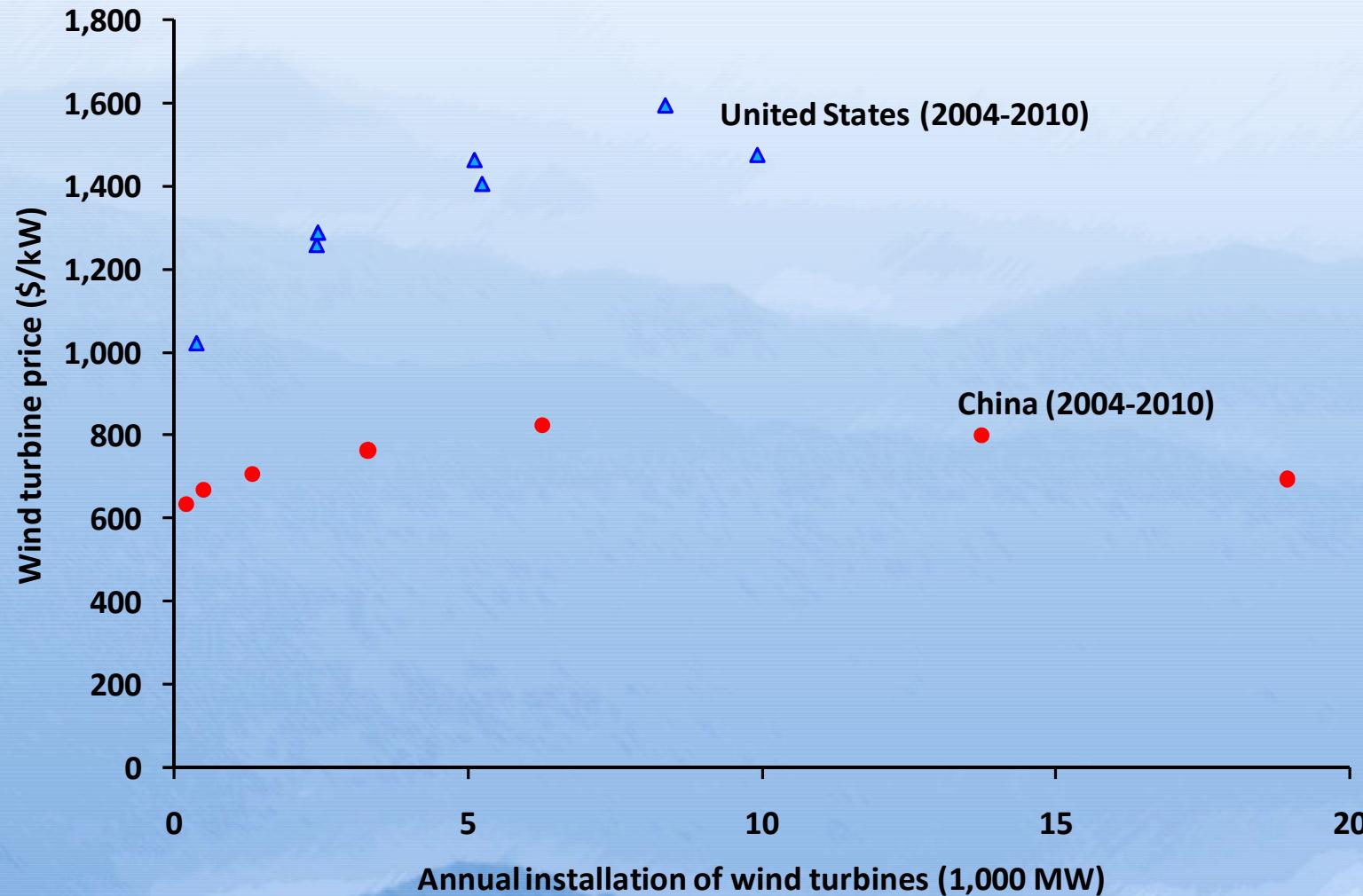


Source: Lu, et al, 2009

The development of wind and solar energy

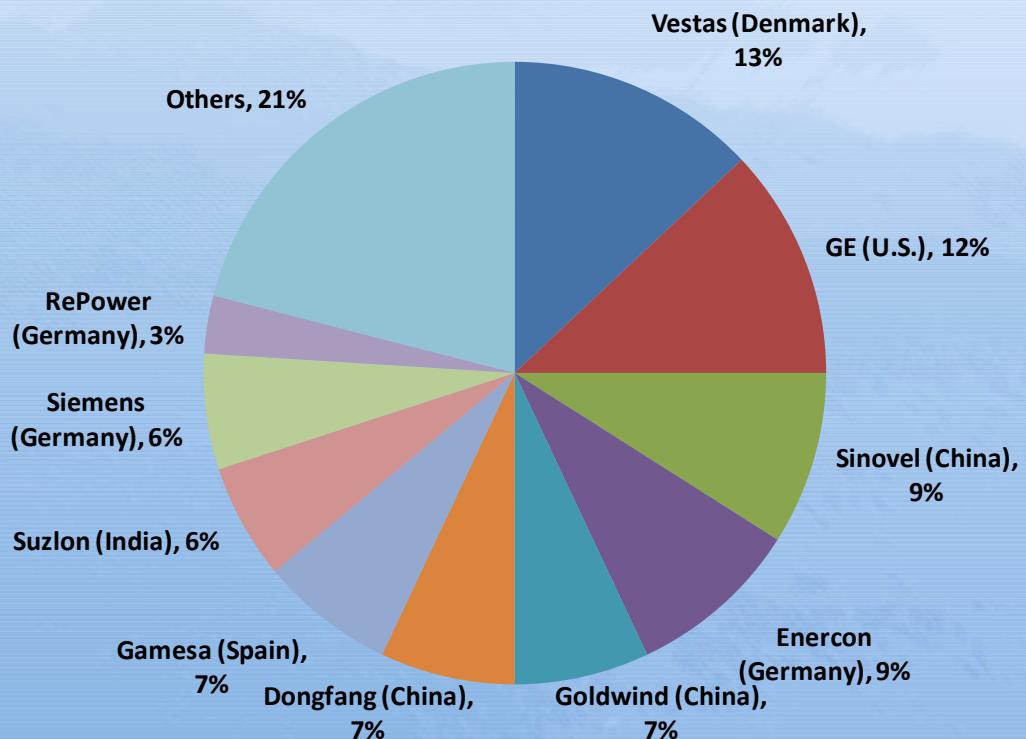


Competition on innovation and technology

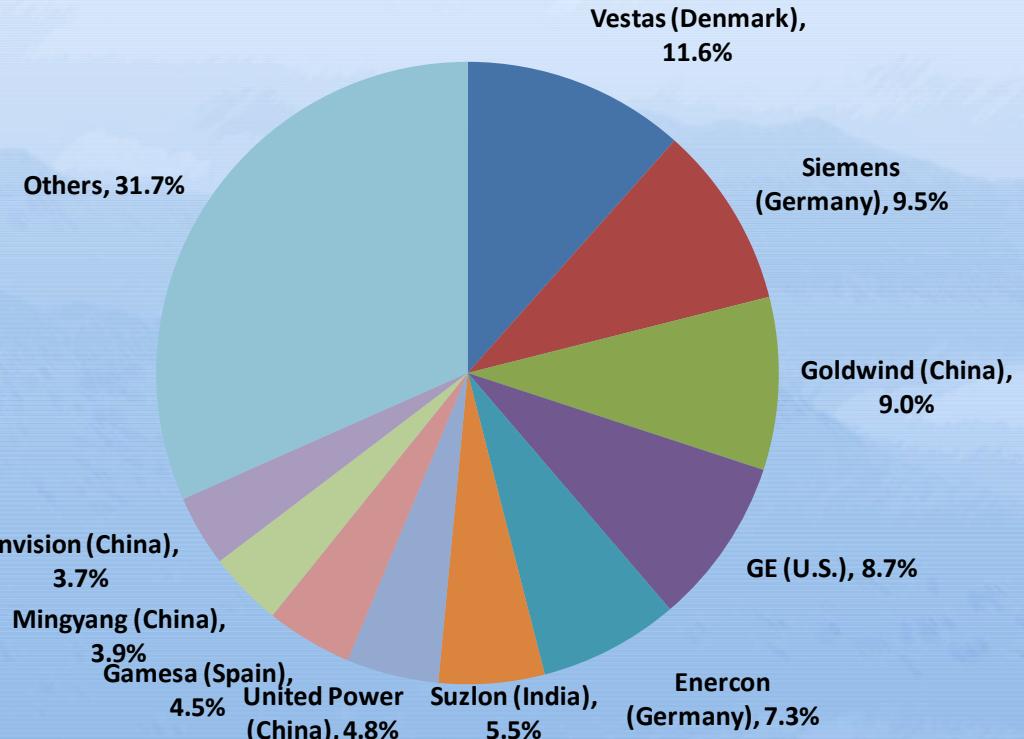


Market shares of wind turbine manufacturers

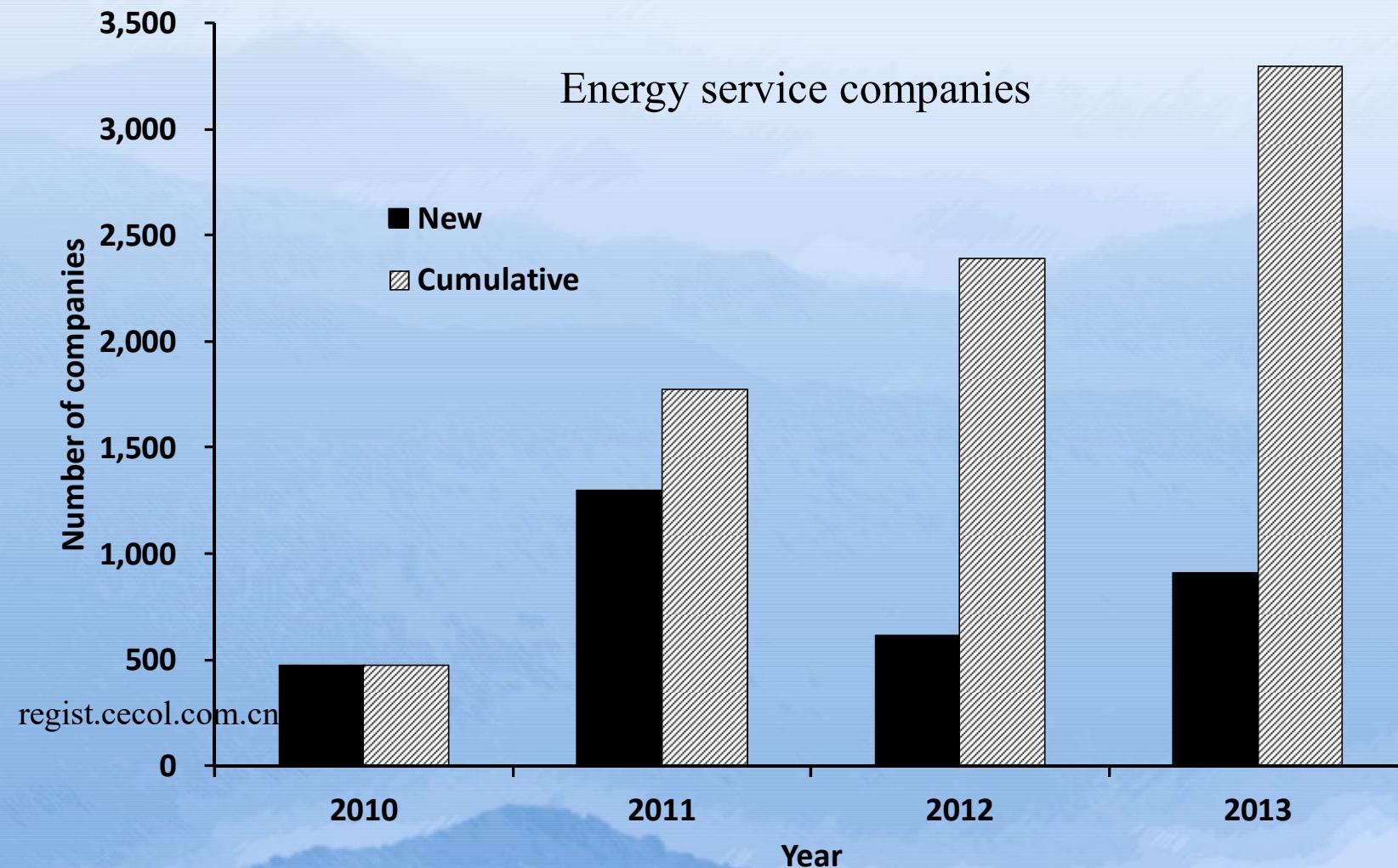
2009



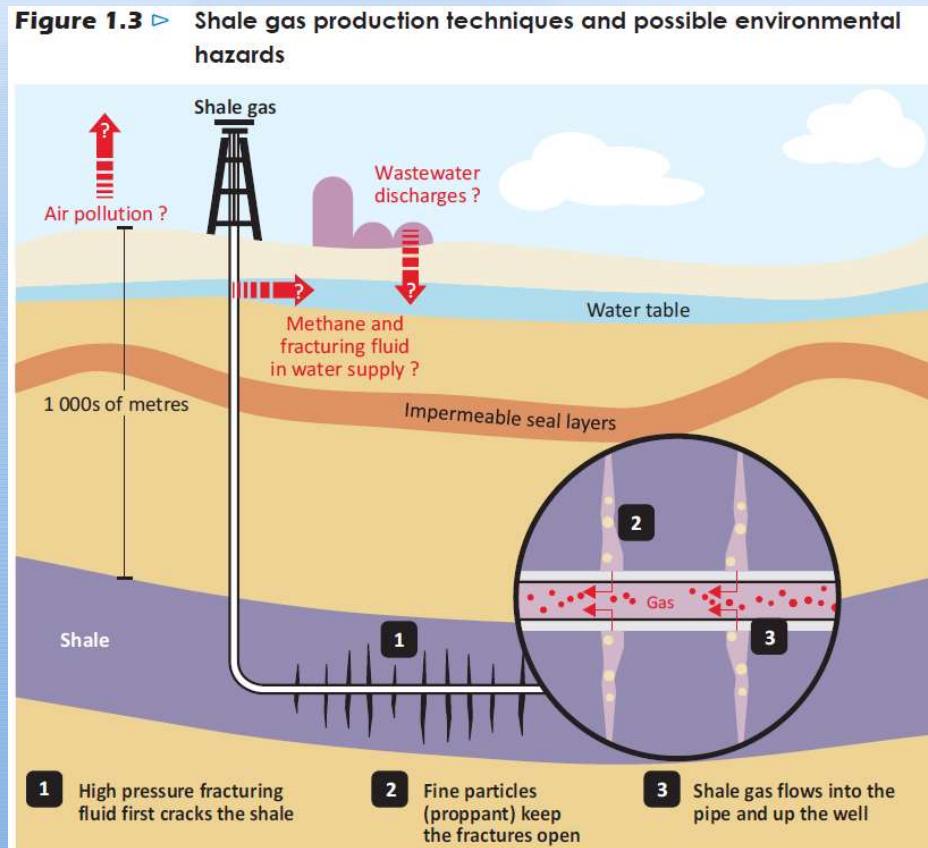
2014



Innovation and technology for energy conservation

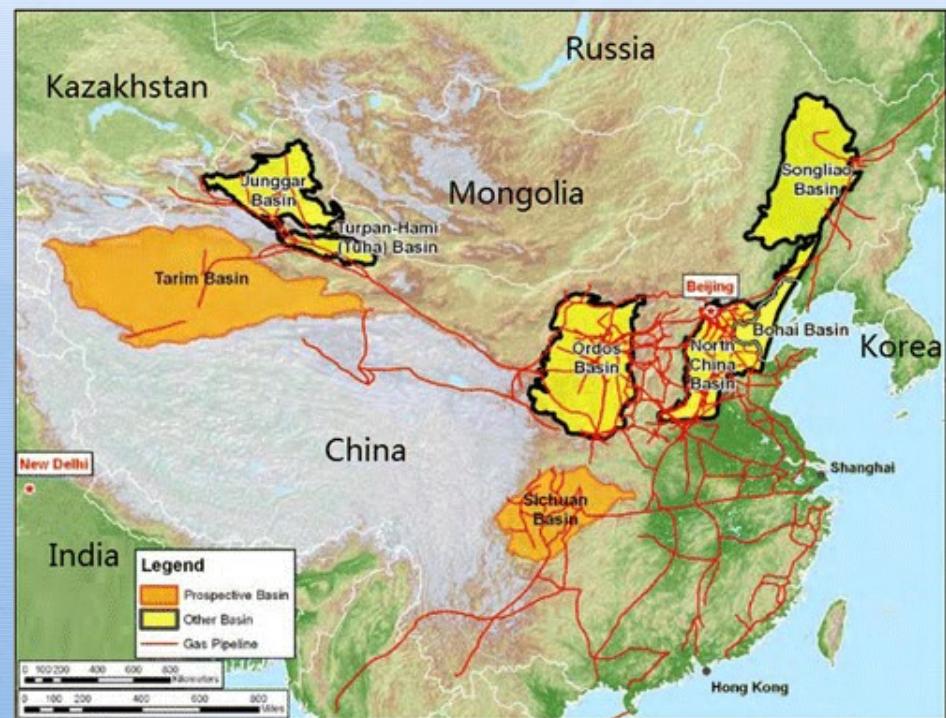


Innovation and technology for shale gas development



Source: IEA, 2012

Shale gas basins in China



Source: Chang, Liu and Christie, 2012

Conclusion

- If we take climate change as a common, great villain
 - Less environmental pollution
 - Fewer conflicts on energy resources
 - More innovation
- A villain *could* make the world a better place

